GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3237
ANSWERED ON:11.08.2000
FINANCIAL RESTRUCTURING AUTHORITY FOR WEAK BANKS
M.V.CHANDRASHEKHARA MURTHY;MOHAMMED SHAHABUDDIN;RASA SINGH RAWAT;SHYAMA SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have set up a Financial Restructuring Authority for the weak Public Sector Banks;

(b) if so, whether the Government have also finalised the guidelines of the Authority;

(c) if so, the details of guidelines and the objectives of this Authority;

(d) the details of weak banks for which this Authority has been set up; and

(e) the time by which the turn around is likely to be completed by the said Authority and the extent to which it is likely to help to review these weak banks ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a):- No, Sir.

(b),(c),(d) & (e):- Do not arise.